

**ND HEALTH CARE TRUST FUND**  
**INVESTMENT PERFORMANCE REPORT AS OF FEBRUARY 28, 2007**

	February-07					January-07					December-06					September-06					Current Fiscal YTD		Prior Year FY06		3 Years Ended	5 Years Ended
	Allocation		Month			Allocation		Month			Allocation		Quarter			Allocation		Quarter			Returns		Returns		6/30/2006	6/30/2006
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
<b>DOMESTIC FIXED INCOME</b>																										
<b>Bank of ND CD'S</b>	-	0.0%	0.0%	0.36%	0.36%	10,009,110	87.8%	87.8%	0.40%	0.40%	10,208,219	89.9%	89.9%	1.19%	1.19%	10,088,493	89.9%	89.9%	1.19%	1.19%	3.17%	3.17%	4.32%	4.32%	5.06%	N/A
<b>CASH EQUIVALENTS</b>																										
<b>Bank of ND</b>	8,245,933	100.0%	100.0%	0.45%	0.45%	1,396,922	12.2%	12.2%	0.45%	0.45%	1,152,048	10.1%	10.1%	1.32%	1.32%	1,137,030	10.1%	10.1%	1.35%	1.35%	3.61%	3.61%	3.59%	3.59%	1.74%	N/A
<i>90 Day T-Bill</i>				0.38%	0.38%				0.41%	0.41%				1.26%	1.26%				1.33%	1.33%	3.41%	3.41%	3.16%	3.16%	1.55%	N/A
<b>TOTAL HEALTH CARE TRUST</b>	8,245,933	100.0%	100.0%	0.37%	0.37%	11,406,032	100.0%	100.0%	0.40%	0.40%	11,360,267	100.0%	100.0%	1.20%	1.20%	11,225,523	100.0%	100.0%	1.21%	1.21%	3.22%	3.22%	5.11%	5.11%	4.12%	1.77%
<b>POLICY TARGET BENCHMARK</b>				0.37%	0.37%				0.40%	0.40%				1.20%	1.20%				1.21%	1.21%	3.22%	3.22%	5.11%	5.11%	4.12%	2.15%

NOTE: Monthly returns and market values are preliminary and subject to change.